

December 2017

Compass Community

Compass Community has completed a management buyout and raised additional expansion capital in a transaction in which Graphite Capital is replacing August Equity as its principal backer. Compass is the UK's third largest independent children's fostering agency and it also operates care homes for children.

Compass has grown rapidly since August invested in the business in 2012. It has brought together several well-established, independent fostering agencies and residential care homes under one brand. The existing management team will continue to lead the company.

Compass's fostering service operates from 17 offices in five regions nationwide, all rated as outstanding or good, which provide support and training to almost 1,000 foster carers. The twelve children's care homes provide an environment which mirrors normal family life as much as possible. The emphasis is on individualised care, therapy and education, providing stability and continuity for the children as they progress towards independence.

Bernie Gibson, Managing Director of Compass, said: "Our child-centred approach is at the heart of our company ethos. Graphite Capital has successfully supported a large number of high-quality companies in the care sector. Backed by their experience, we look forward to growing our business further, helping even more children. This transaction gives us additional financial resources to partner with more local authorities across the UK based on the high quality of our service".

ends